

## CX014 Retired Rate Policy



POLICY TITLE	Retired Rate Policy			
POLICY VERSION	V5	POLICY REFERENCE	CX014	
REVIEWED DATE	March 2024	NEXT REVIEW DUE	March 2025	
POLICY OWNER	Head of Customer Experience & Operations (CEO Temporary owner)	RISK REGISTER	□ Yes	🛛 No
		STAFF INDUCTION	🗌 Yes	🛛 No

Related Documents				
Document Title	Document owner	Location		
Retired Rate	Head of Customer Experience &	https://www.cim.co.uk/media/11253/retired-		
Application Form	Operations (CEO Temporary	rate-application-form-2023.pdf		
	owner)			

## Purpose

This policy is intended as a guide for professional members who are, at the time of their renewal, fully retired from paid employment. The Chartered Institute of Marketing (CIM) appreciates that following retirement members may wish to stay connected with the marketing community and retain the benefits on offer as a member.

## Scope

A retired rate subscription of £72.96 may be applied in cases where the member has ceased paid employment at the time of their renewal. The retired rate cannot be applied retrospectively for former membership years.

## **Policy statement**

Members wishing to apply for the Retired Rate should complete and submit the <u>Retired Rate Application</u> <u>Form</u> to reducedrate@cim.co.uk. Members must ensure that their application is made no later than one month after their renewal date.

All applications are reviewed on a case-by-case basis, and CIM reserves the right to request evidence to support applications where necessary. CIM will contact members within five working days of receiving the application, and where a reduced fee is approved, payment instructions will be provided.

As many CIM members do return to work after taking retirement, it is the members responsibility to inform CIM if returning to employment in future. Continuing Professional Development (CPD) is required to maintain Chartered Marketer Status, including members on the Retired Rate.